BLUE PEARL AGRIVENTURES LIMITED

FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS

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1. Purpose and objective

In view of the provisions of Schedule IV to the Companies Act, 2013 ("the Act") read with the provisions of Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"), every listed company is required to familiarize its Independent Directors through various programmes about the listed entity and place the details of the same on its website. These programmes shall include the following:

a) nature of the industry in which the listed entity operates;
b) business model of the listed entity;
c) roles, rights, responsibilities of independent directors; and
d) any other relevant information.

These Familiarization Programmes are aimed to familiarize the independent directors with the Company, their roles / responsibilities in the Company, nature of industry in which the Company operates and business model of the Company by imparting suitable training sessions. These programmes enable the Independent Directors to understand the Company's business in depth and facilitate their active participation in managing the Company.

The Policy provides the basic insights into the Company to enable the Independent Directors to understand the Company's business in depth that would facilitate their active participation in managing the affairs of the Company.

2. Initiatives for Induction on joining the Board of the Company

A New Director will be welcomed to the Board of the Company by sharing the following documents of the Company for his / her references:

- Formal letter of appointment as Director of the Company.
- Memorandum and Articles of Association of the Company.
- Annual Reports of last three consecutive years.
- Criteria of Independence applicable to Independent Directors as per Regulation16 of the Listing Regulations and Section 149 of the Act.
- Code of Conduct for Board of Directors and Senior Management.
- Code of Code of Conduct for Prohibition of Insider Trading.
- Note on Directors' roles, functions, duties, responsibilities and liabilities under the Act and the Listing Regulations.
- Policy Handbook of the Company comprising of policies on various business aspectsand practices.

- Organizational Chart of the Company and the profile of all the Directors and the Senior Managerial Personnel of the Company.

- List of Contact details of the Directors and Senior Managerial Personnel.

- Publicity material of the Company that explains the range of products offered by the Company to its clients.

- Board evaluation process and procedures

3. Familiarization and Continuing Education Process

- The Company through its Executive Director / Key Managerial Personnel will conduct programmes / presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

- Such programmes / presentations provide an opportunity to the Independent Directors to interact with the Senior Management of the Company and help them to understand the Company's strategy, business model, operations, product offerings, markets, organization structure, finance, human resources, quality, facilities and risk management and such other areas as may arise from time to time.

- The programmes / presentations also familiarise the Independent Directors with their roles, rights and responsibilities.

- When a new Independent Director comes on the Board of the Company, a meeting will be arranged with the Whole-time Director, Chief Financial Officer to discuss the functioning of the Board and the nature of the operation of the Company's business activities.

- Apart from Independent Directors, Non-Executive Directors are also eligible to attend the familiarization programmes.

4. Other Initiatives to Update the Directors on Continuing Basis

- At various Board meetings during the year, presentations to be made to the Board on risk management, Company policies and changes in the applicable laws and regulations pertaining to the industry in which the Company operates, business excellence with areas of improvement and other relevant issues.

- Quarterly presentations on operations to be made to the Board include information on business performance, operations, market share, financial parameters, working capital management, fund flows, senior management change, major litigation, compliances, regulatory scenario etc.

- Quarterly results of the Company are provided to the Directors.

5. Disclosure

The details of such familiarization programme shall be disclosed on the Company's website and a weblink thereto shall be given in the Annual Report.